

Minutes
Council on Postsecondary Education
September 20, 2018

The Council on Postsecondary Education met Thursday, September 20, 2018, at 2:00 p.m., ET, at 1024 Capital Center Drive in Frankfort, Kentucky. Chair Sherrill Zimmerman presided. No official action was taken.

WELCOME

Chair Zimmerman called the meeting to order and welcomed everyone.

The following members attended in person: Ron Beal, Ben Brandstetter, Kim Halbauer, Lori Harper, Kristi Nelson, Vidya Ravichandran, Shawn Reynolds, Robert H. Staat, Sebastian Torres, and Sherrill Zimmerman.

The following members did not attend: Donna Moore, Joe Ellis, Lucas Mentzer, Carol Wright, and Interim KDE Commissioner Wayne Lewis.

**PRESENTATION
FROM MOODY'S
INVESTORS
SERVICE**

Mary Katherine Cooney, associate vice president and analyst of the Public Finance Group, Higher Education, and Not-For Profit Team of Moody's Investment Service, presented to the Council. Her colleague, Susan Fitzgerald, associate managing director of Moody's, joined the following Q&A session. Dr. Cooney presented on a number of topics including Moody's portfolio and team, global credit themes, the higher education outlook for the nation, key credit themes relevant to public universities, and the trends Kentucky is specifically experiencing and how that will impact the affected campus's credit rating. Following the presentation, Dr. Cooney and Dr. Fitzgerald answered questions to clarify the data and information presented as well as provided examples of steps universities can take to positively impact their credit ratings.

**CELEBRATING
THE WORK AND
CONTRIBUTIONS
OF ROBERT L.
KING**

Robert L. King, CPE's third president, announced his retirement in March of 2018. To show appreciation for his work, the board and staff hosted a retirement celebration. Attendees to the celebration included current board members and staff, former board members and staff, Kentucky leadership, and other colleagues he worked with during his almost ten years of service to the CPE and Kentucky. Several attendees provided remarks including CPE's Executive Vice President Aaron Thompson, former Governor Paul Patton, State Budget Director John Chilton, and KDE Commissioner Wayne Lewis.

Minutes

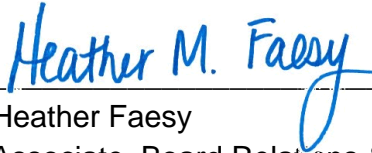
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DINNER Following the retirement celebration, Council members gathered for dinner with President King for dinner at Bourbon on Main in Frankfort. No action was taken.

ADJOURNMENT The meetings adjourned at 7:30 p.m., ET.



Aaron Thompson, PhD.
CPE President



Heather Faesy
Associate, Board Relations & Special Projects