

Council on Postsecondary Education
January 16, 2009

SB 189 Report to Legislative Research Commission

Senate Bill 189, passed by the 2008 General Assembly, focuses on protecting the investment of public funds in state-owned facilities through planned maintenance, renewal, and renovation. SB 189 further recognizes that minimizing deterioration of state-owned facilities, limiting the effects of cost inflation associated with the deferral of necessary major maintenance and repair, and ensuring that facilities comply with necessary health and safety requirements, requires a proactive policy to preserve and protect the public investment.

The General Assembly directed the Council on Postsecondary Education and the Office of the State Budget Director to produce and present to the Legislative Research Commission on or before December 1, 2008, a report with recommendations addressing the establishment and implementation of a process for funding deferred and future major capital renewal, maintenance, and renovation needs costing \$600,000 or more for facilities owned by the Commonwealth and operated by the postsecondary institutions.

Because of unforeseen budget circumstances the final report is delayed. The Council staff continues to work with the Office of the State Budget Director to complete and finalize the report. If the report is completed in time, it will be made available at the January 16 meeting.