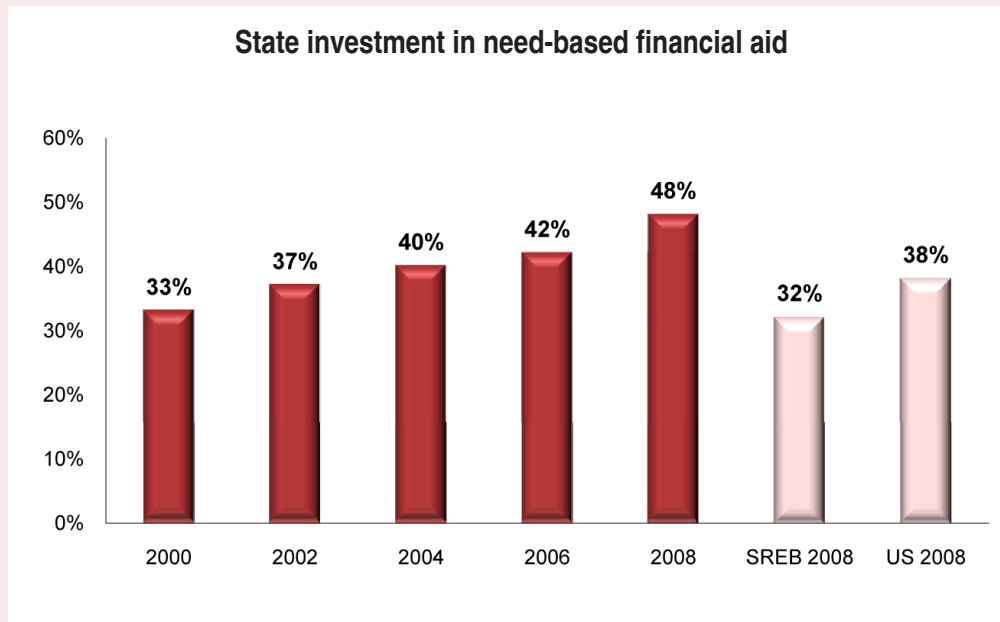




## State investment in need-based financial aid

Status: Making progress



Source: *Measuring Up 2008: The State Report Card on Higher Education*

### Highlights

- Kentucky has consistently increased need-based aid as a percentage of federal Pell grant spending, up from 33% in 2000 to 48% in 2008.
- In 2008, Kentucky was 16 percentage points higher than the average of SREB states and 10 percentage points higher than the national average.
- Despite strong performance on this indicator, rising college costs are outpacing increases in financial aid and compromising affordability for the neediest families.

### About this measure

This indicator, developed by *Measuring Up*, gauges Kentucky's commitment to providing financial aid for low-income students as compared to the federal contribution. Because the expected family contribution and amount of unmet need of each student cannot be measured precisely, this indicator is a proxy for how well the state targets aid to families with the greatest need and how much aid is available. The higher the percentage, the better the performance. *Measuring Up* will be updated next in 2010.