

MINUTES
Council on Postsecondary Education
Executive Committee
November 7, 2004

The Executive Committee of the Council on Postsecondary Education met November 7, 2004, at 2:30 p.m. at the Embassy Suites in Lexington, Kentucky. Chair Barger presided.

ROLL CALL The following committee members were present: Steve Barger, Peggy Bertelsman, Richard Freed, Ron Greenberg, and Joan Taylor.

APPROVAL OF MINUTES The minutes of the September 29 and November 3 Executive Committee meetings were approved.

2003-04 AGENCY AUDIT Allen Norvell with the accounting firm of Moore Stephens Potter reviewed the audit report and stated that there were no references of material noncompliance found. The management letter was shared with the committee members. Mr. Norvell noted that the management letter contained few comments and there had been significant improvement from the audits of past years. Mr. Norvell said that the audit included the examination of travel records of five Council employees and that the auditors had randomly selected the employees for this audit.

MOTION: Mr. Greenberg moved that the Executive Committee recommend to the full Council acceptance of the audit. Ms. Taylor seconded the motion.

VOTE: The motion passed.

Mr. Norvell thanked the Council for the opportunity to serve as auditor and thanked the Council staff for their assistance during the audit.

ADJOURNMENT The meeting adjourned at 2:55 p.m.

Thomas D. Layzell
President

Phyllis L. Bailey
Associate, Executive Relations