

MINUTES
Council on Postsecondary Education

Type: Finance Committee Meeting
Date: June 23, 2021
Time: 10:00 a.m. ET
Location: Virtual Meeting by ZOOM Webinar; Public viewing hosted on CPE YouTube Page

CALL TO ORDER

The Finance Committee met Wednesday, June 23, 2021, at 10:00 a.m., ET. The meeting occurred virtually via ZOOM teleconference. Members of the public were invited to view the livestream on the CPE YouTube page.

Committee Chair Lucas Mentzer presided.

ATTENDANCE

Committee members in attendance: Eric Farris, Lucas Mentzer, Richard Nelson, and Robert Staat.

Committee members not in attendance: Colby Birkes and Carol Wright.

Other Council members in attendance: Doris Thomas and Madison Silvert.

Heather Faesy, CPE's senior associate for Board Relations, served as recorder of the meeting minutes.

APPROVAL OF THE MINUTES

The minutes of the May 11, 2021 Finance Committee meeting were approved as distributed.

CAMPUS TUITION AND MANDATORY FEE PROPOSALS

Dr. Bill Payne, CPE's Vice President of Finance and Administration, reminded the Committee of the Tuition and Mandatory Fee parameters approved at the May 13 Council meeting, which were:

Resident undergraduate tuition and mandatory fee ceilings for academic years 2021-22 and 2022-23 that equate to:

- A maximum base rate increase of no more than 3.0 percent over two years, and a maximum increase of no more than 2.0 percent in any one year, for public research and comprehensive universities.
- A maximum base rate increase of no more than \$5.⁰⁰ per credit hour over two years, and a maximum increase of no more than \$3.⁰⁰ per credit hour in any one year, for students attending KCTCS institutions.

Public institutions may also be allowed to submit for Council review and approval:

- Nonresident undergraduate tuition and fee rates that comply with the Council's *Tuition and Mandatory Fees Policy*, or otherwise adhere to provisions of an existing Memorandum of Understanding between the Council and an institution.
- Market competitive tuition and fee rates for graduate and online courses.

Dr. Payne then stated each of the postsecondary institutions submitted tuition and fee proposals for academic year 2021-22 to the Council. Those proposals were reviewed for every degree level, residency, and attendance status and determined that they comply with Council approved ceilings.

Staff recommended the Committee approve the Finance Committee approve, and endorse to the full Council, the following tuition and mandatory fee proposals for academic year 2021-22.

MOTION: Dr. Staat moved to approve the staff recommendation. Mr. Nelson seconded the motion.

Before voting, Committee members held a discussion regarding declining campus enrollments; increasing costs due to a number of factors including personnel expenses, maintenance and operations costs, and retirement plans; and continuing budget cuts from the legislature.

VOTE: The motion passed.

INTERSTATE TUITION RECIPROCITY AGREEMENTS

Mr. Shaun McKiernan, CPE's director of Finance and Budget, presented tuition reciprocity renewal agreements with the states of Ohio, Indiana, and West Virginia. All

