

MINUTES

Kentucky Council on Postsecondary Education

Type: Finance Committee Meeting
Date: January 24, 2023
Time: 1:00 p.m. ET
Location: Virtual Meeting via ZOOM Webinar

CALL TO ORDER

The Finance Committee met Tuesday, January 24, 2023, at 1:00 p.m., ET. The meeting occurred virtually via ZOOM webinar. Chair Madison Silvert presided.

ATTENDANCE

Committee members in attendance: Jacob Brown, Kellie Ellis, Eric Farris, Madison Silvert and Elaine Walker.

Committee member not in attendance: Garrison Reed

Council member, CB Akins, also attended the meeting as a non-participating member.

Heather Faesy, CPE's senior associate for Board Relations, served as recorder of the meeting minutes.

APPROVAL OF THE MINUTES

The minutes of the September 13, 2022, Finance Committee meeting were approved as distributed.

2023-24 TUITION SETTING PROCESS

Mr. Shaun McKiernan, Executive Director of Finance and Budget, discussed the 2023-24 tuition-setting process, including a preliminary timeline and potential changes to the current Tuition and Mandatory Fee Policy. Staff answered questions from the Committee regarding:

- How the tuition setting process is impacted by any legislative measures

- The amount of data and reasoning provided by the institutions when they submit their rate requests
- Requirements and details on the various fees outlined in the current Tuition and Fee Policy.

The Committee members were requested to submit feedback or any requested changes of the policy to CPE staff by mid-February.

PERFORMANCE FUNDING MODEL REVIEW UPDATE

Dr. Bill Payne, CPE's Vice President for Finance and Administration, provided the Committee with a preview of the data and information that would be discussed at the first meeting of the Postsecondary Education Working Group on Performance Funding on January 25, 2023. Dr. Aaron Thompson, CPE President, discussed his role on the working group, how he is representing the state on this group, and his key priorities for review during the groups work.

ADJOURNMENT

The Finance Committee adjourned at 2:10 p.m., ET.

MINUTES REVIEWED AND APPROVED BY THE COMMITTEE: March 21, 2023