

CPE Data Overview

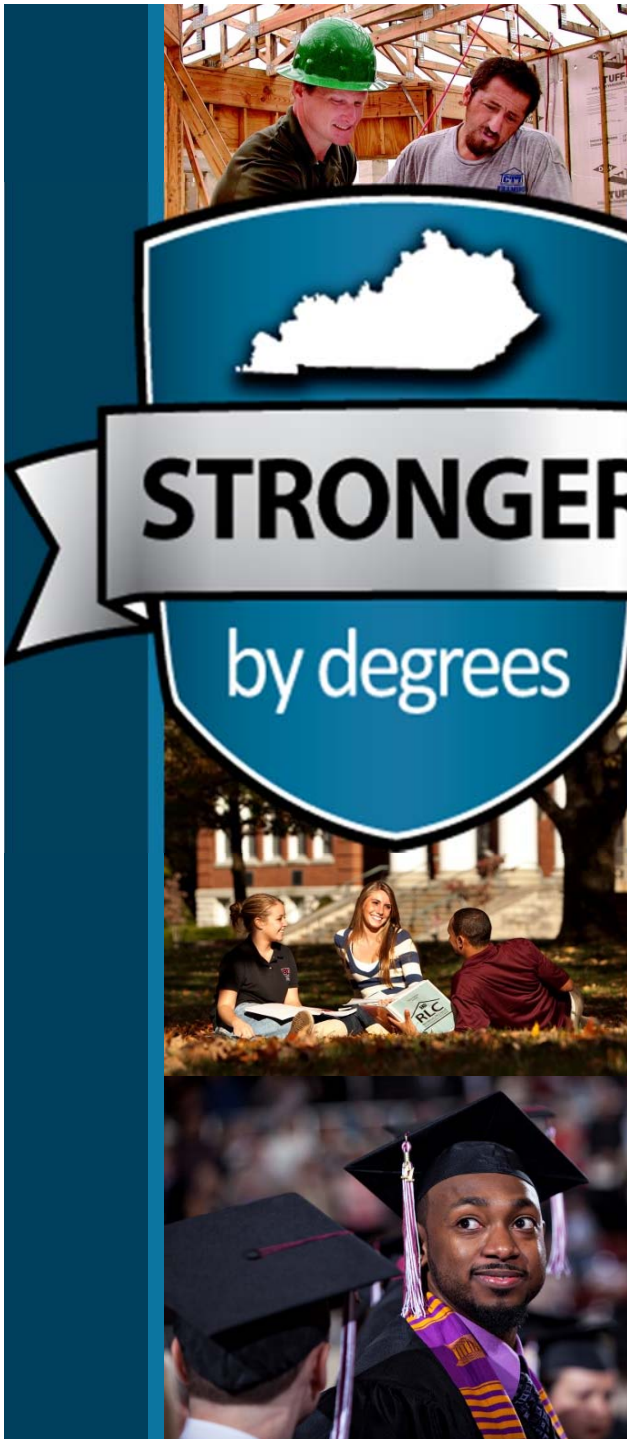
Financial Aid Directors

KY Colleges and
Universities

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July 25, 2017

Kentucky Council on
Postsecondary Education 



Three Focus Areas



How can Kentucky encourage more people to take advantage of post-secondary opportunities?



How can Kentucky increase degree and certificate completion, fill workforce shortages and guide more graduates to a career path?

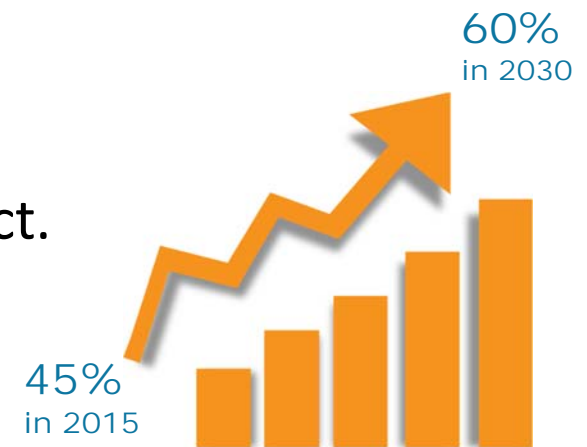


How can Kentucky's postsecondary system create economic growth and development and make our state more prosperous?



Kentucky's Educational Attainment Goal

- To increase educational attainment (**certificate and above**) to the national average, which is projected to be 60% in 2030).
- Currently 45% of Kentucky's population has a postsecondary degree or certificate.
- Responds to mandates in the 1997 Postsecondary Education Improvement Act.
- Reflects economic development and workforce demand for a more highly trained, highly educated population.



OBJECTIVE
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Expand financial access to postsecondary education.

5.1. Maintain affordability by advocating for sufficient funding & moderating tuition.

5.2. Increase FAFSA completion.

5.3. Improve financial literacy & counseling.

5.4. Make college costs more transparent.

5.5. Evaluate mandated tuition waivers & associated costs.



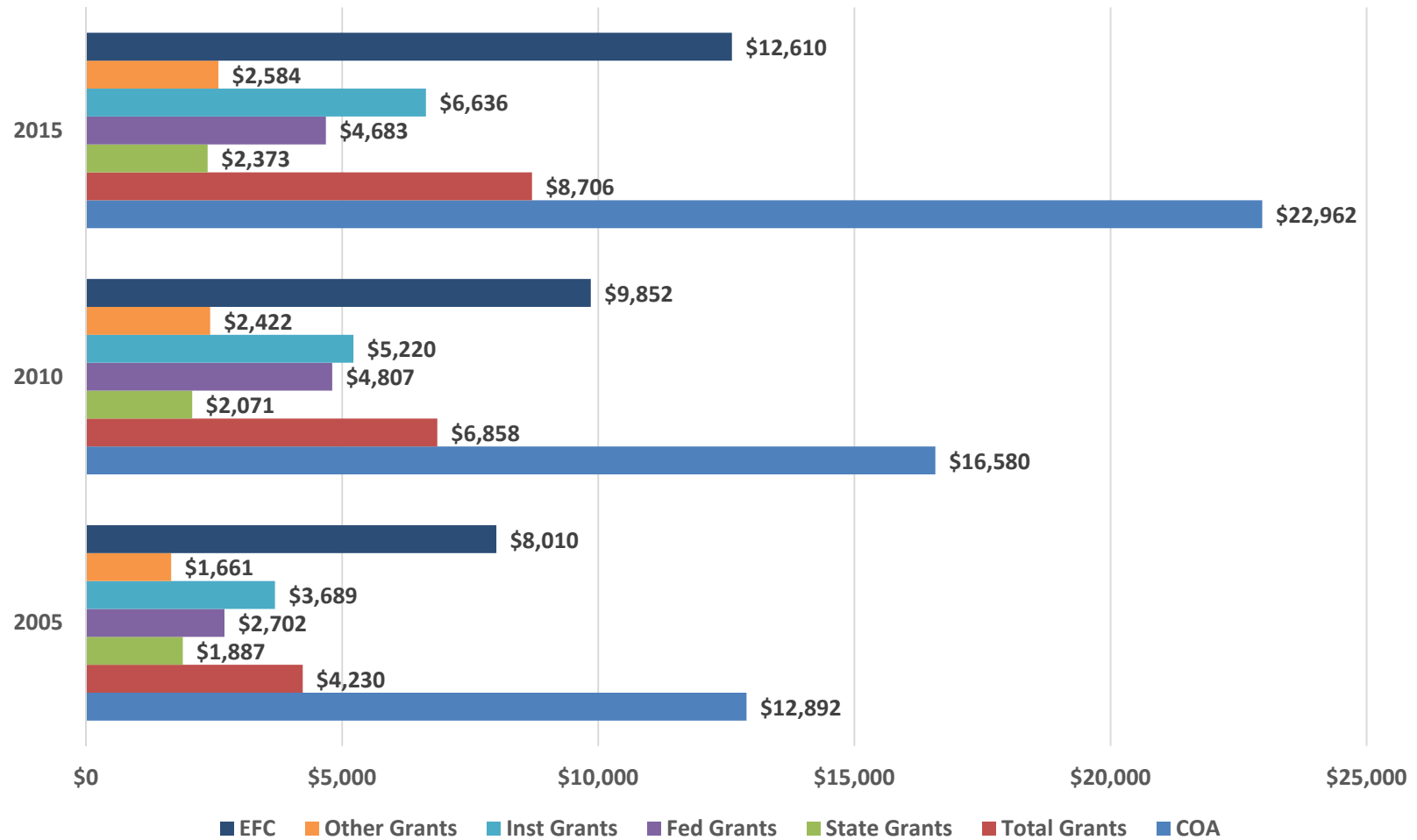


Trends in state level aid data



Kentucky's Grant/Scholarship Aid Awarded

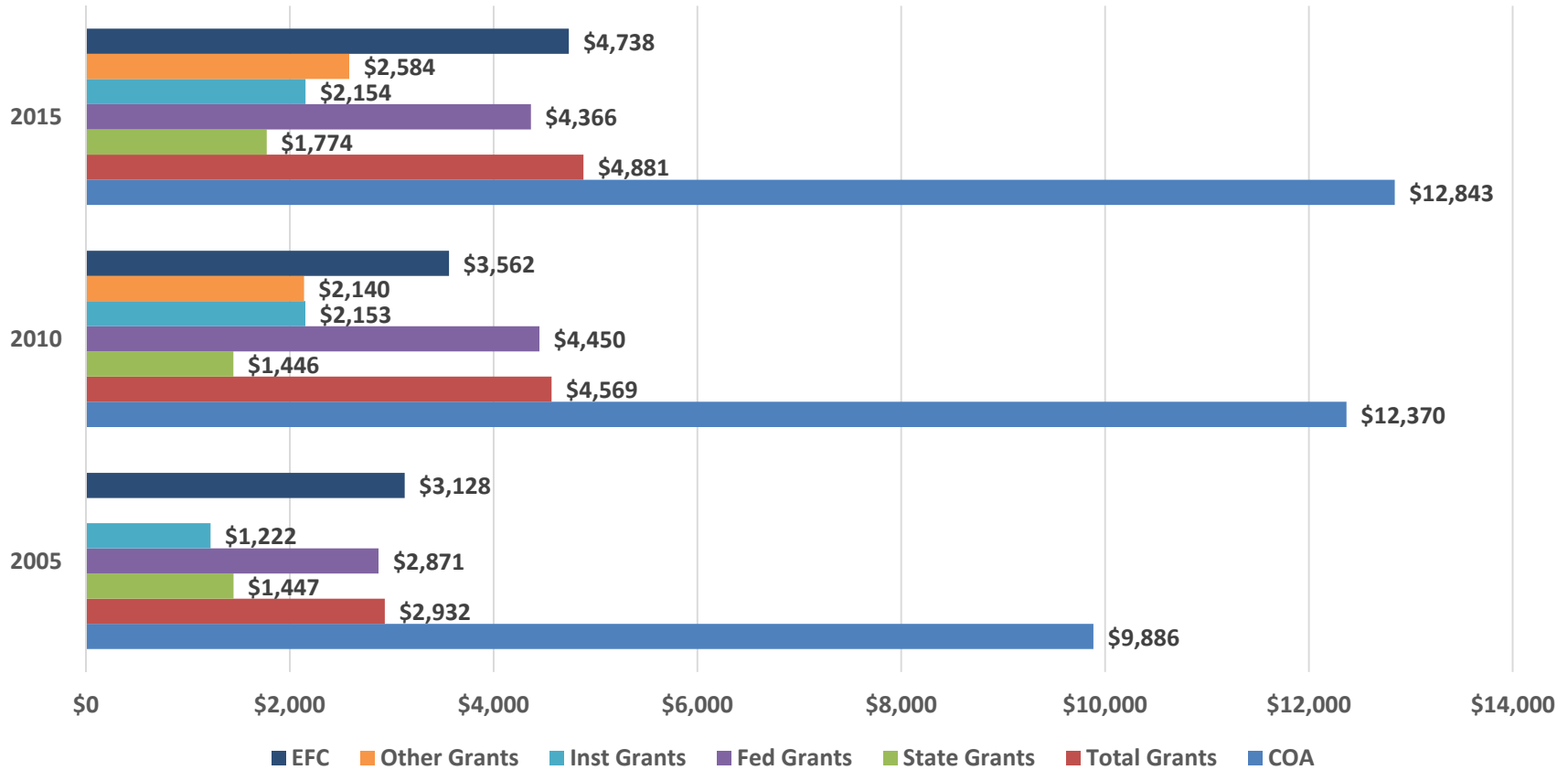
Four Year Public Institutions



Source: Kentucky Postsecondary Education Data System

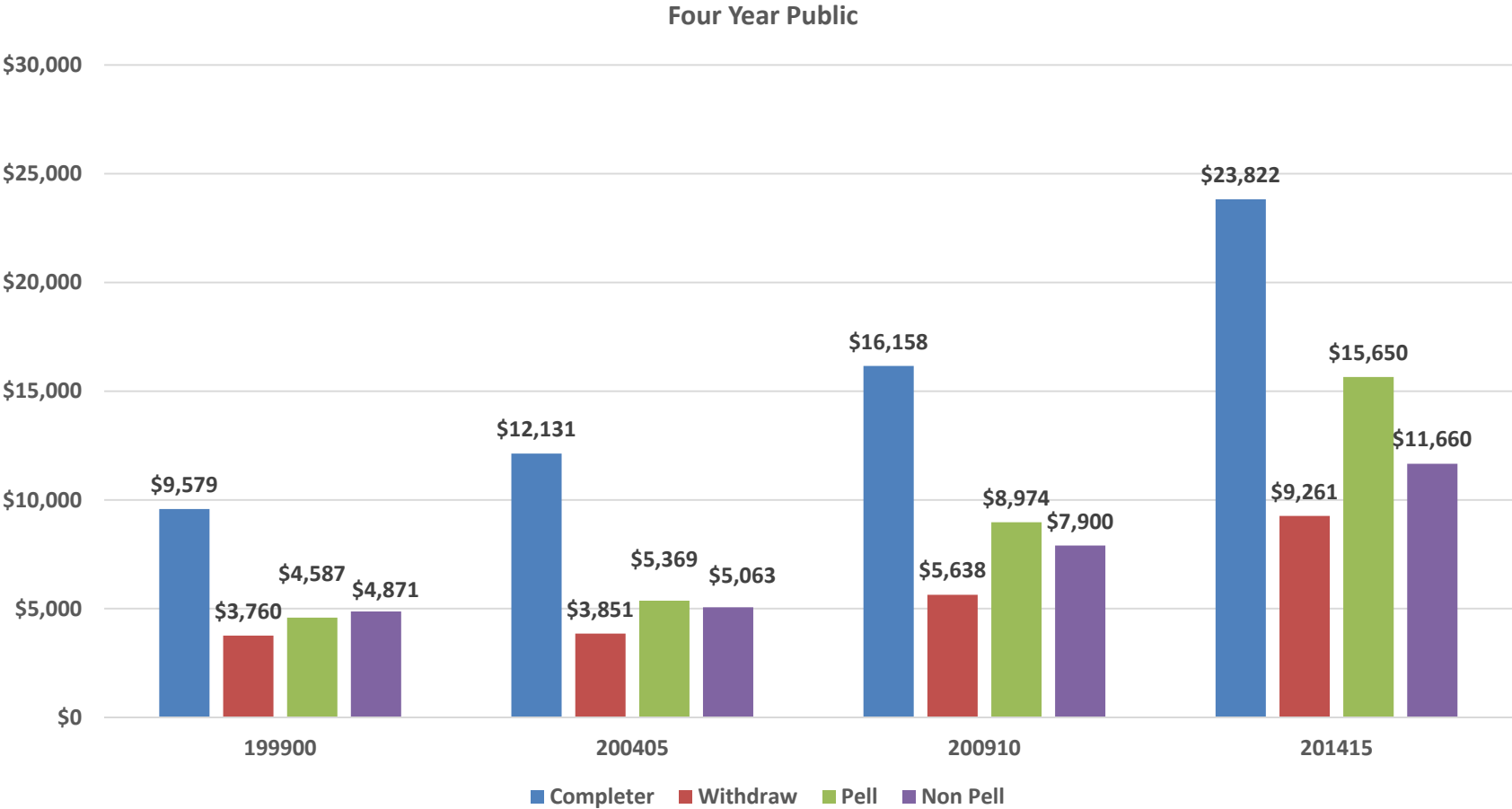
Kentucky's Grant/Scholarship Aid Awarded

Two Year Public Institutions



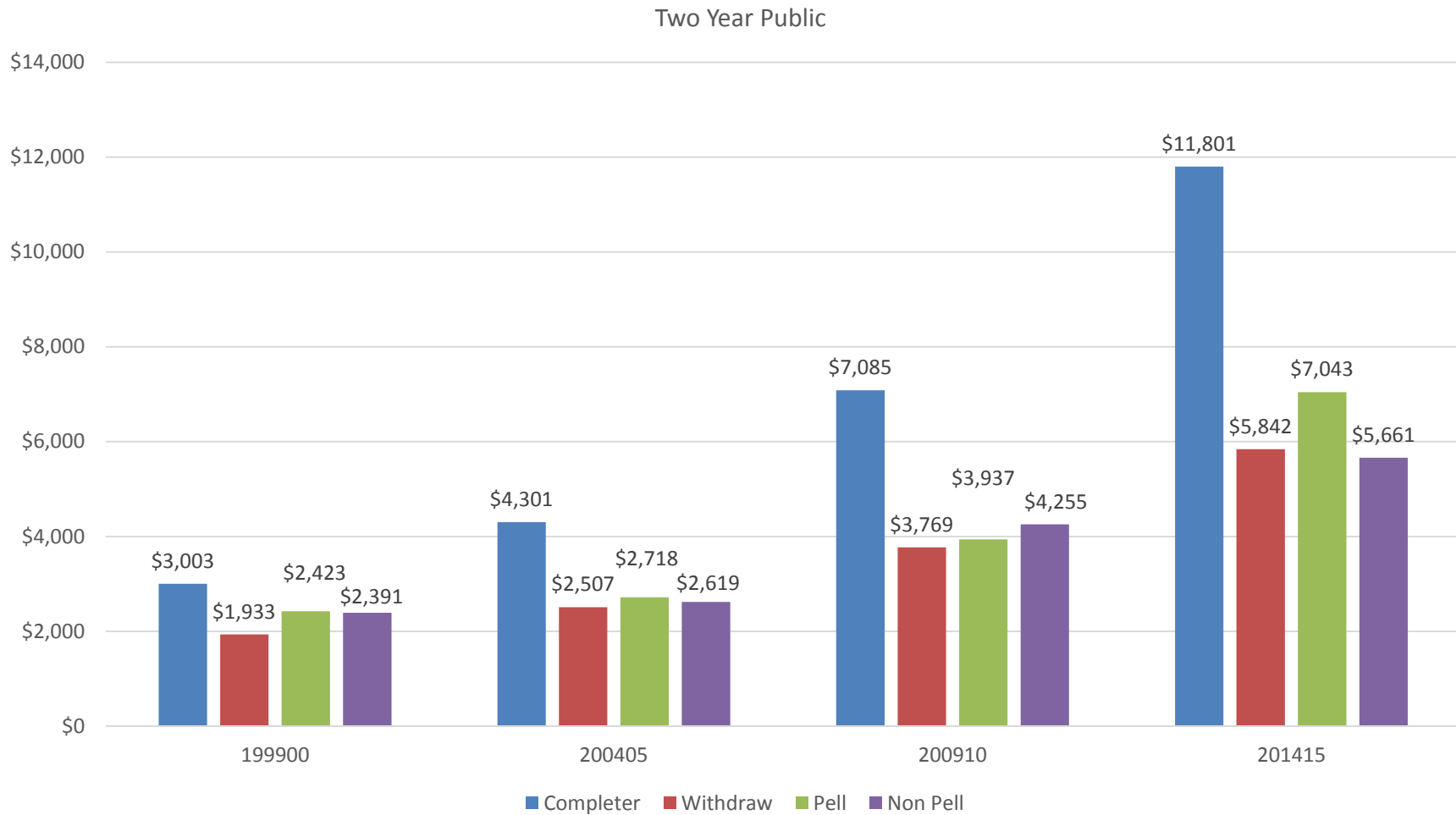
Source: Kentucky Postsecondary Education Data System

Kentucky's Median Loan Debt for Graduates



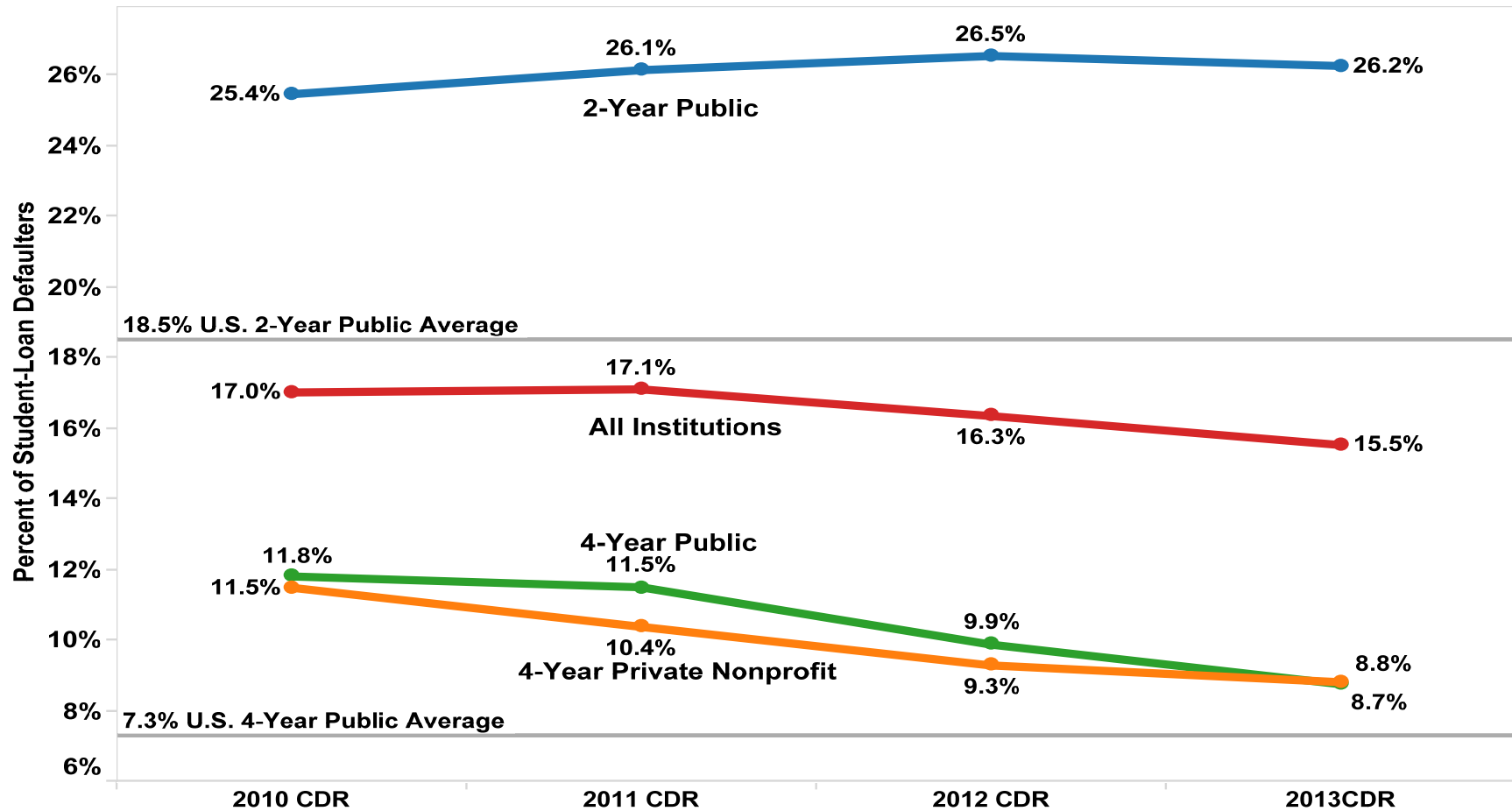
Source: U.S Dept. of Education, College Scorecard

Kentucky's Median Loan Debt for Graduates



Source: U.S Dept. of Education, College Scorecard

Trends in Default Rates in Kentucky



The 3-year cohort default rate is the percentage of borrowers entering repayment during the specified fiscal year and defaulting by the end of the second fiscal year that follows. For example, the 3-year cohort default rate for FY 2013 is the percentage of borrowers who entered repayment during FY 2013 and who defaulted by the end of FY 2015.

Loan Repayment Rates by Completer Status

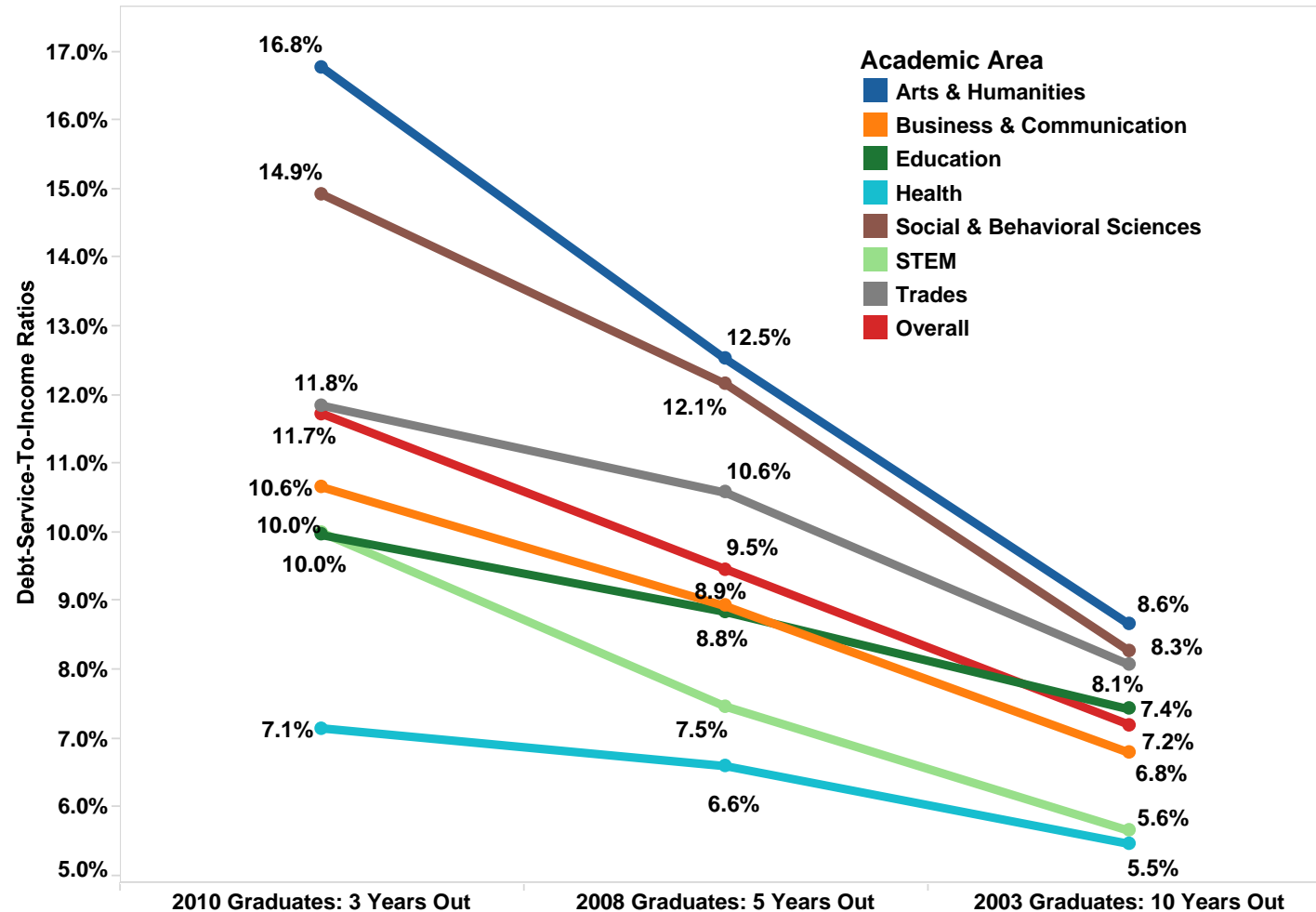
		Completer Status				
		Completer 3 Yrs. into Repayment	Non-Completer 3 Yrs. into Repayment	Completer 5 Yrs. into Repayment	Non-Completer 5 Yrs. into Repayment	
Public University	University of Kentucky	92.7%	78.6%	94.2%	82.8%	
	Murray State University	90.1%	68.4%	90.3%	71.3%	
	University of Louisville	90.1%	73.5%	90.4%	75.2%	
	Northern Kentucky University	88.1%	69.5%	90.3%	69.9%	
	Eastern Kentucky University	86.0%	63.1%	87.5%	63.6%	
	Western Kentucky University	84.9%	60.3%	89.0%	62.7%	
	Morehead State University	82.0%	64.0%	83.0%	65.3%	
	Kentucky State University	59.8%	36.1%	70.3%	41.3%	
	KCTCS	Madisonville Community College	73.4%	53.8%	71.7%	60.4%
		Henderson Community College	69.7%	49.1%	76.0%	52.9%
West KY Community & Technical College		69.1%	46.4%	76.4%	62.4%	
Southcentral KY Community & Technical College		66.2%	33.1%	70.7%	50.9%	
Elizabethtown Community & Technical College		65.2%	40.3%	80.8%	52.7%	
Bluegrass Community & Technical College		65.2%	42.6%	69.2%	48.4%	
Southeast KY Community & Technical College		64.3%	35.0%	67.4%	53.1%	
Jefferson Community & Technical College		64.2%	41.0%	71.0%	49.0%	
Somerset Community College		63.2%	35.2%	67.6%	38.2%	
Ashland Community & Technical College		61.8%	39.6%	71.1%	47.3%	
Hazard Community & Technical College		58.4%	31.5%	61.7%	37.7%	
Big Sandy Community & Technical College		58.1%	38.3%	65.1%	44.9%	
Gateway Community & Technical College		54.3%	35.4%	63.2%	44.3%	
Maysville Community & Technical College		50.1%	31.3%	55.5%	38.7%	
AIKCU		Transylvania University	95.3%	87.6%		
	Georgetown College	94.3%	83.1%	95.7%	81.8%	
	Asbury University	94.2%	84.7%	94.3%	88.3%	
	Bellarmine University	93.8%	82.1%	95.8%	77.7%	
	Kentucky Wesleyan College	93.1%	70.4%	88.8%	68.3%	
	Thomas More College	90.5%	80.8%	85.9%	71.8%	
	University of the Cumberlands	86.5%	64.5%	84.3%	66.9%	
	Brescia University	86.1%	66.4%			
	Berea College	85.3%	72.5%	91.0%	73.5%	
	Alice Lloyd College	84.8%	60.8%			
	Campbellsville University	84.1%	58.5%	90.5%	69.6%	
	Spalding University	82.0%	64.0%	83.3%	72.3%	
	Midway University	82.0%	66.0%	85.3%	64.0%	
	Lindsey Wilson College	80.6%	54.9%	77.3%	57.7%	
	University of Pikeville	77.7%	54.4%	86.9%	65.8%	
	Union College	73.0%	56.2%	85.2%	61.4%	
	Kentucky Christian University			87.7%	62.3%	



- Generally rates for completers are 10 to 20 percentage points higher than those for non-completers;
- Rates increase with time into repayment;
- Top 5 institutions with the highest rates are AIKCU institutions;
- Also difference between Pell vs. Non-Pell (higher)

Loan Repayment Trajectory for Graduates Three, Five, and Ten Years Post-Graduation

Debt-Service-to-Income Ratios by Academic Area for Graduates Three, Five, and Ten Years after College Completion at Kentucky's Public Universities



Source: KCEWS data on wages from Kentucky Unemployment Insurance; KPEDS

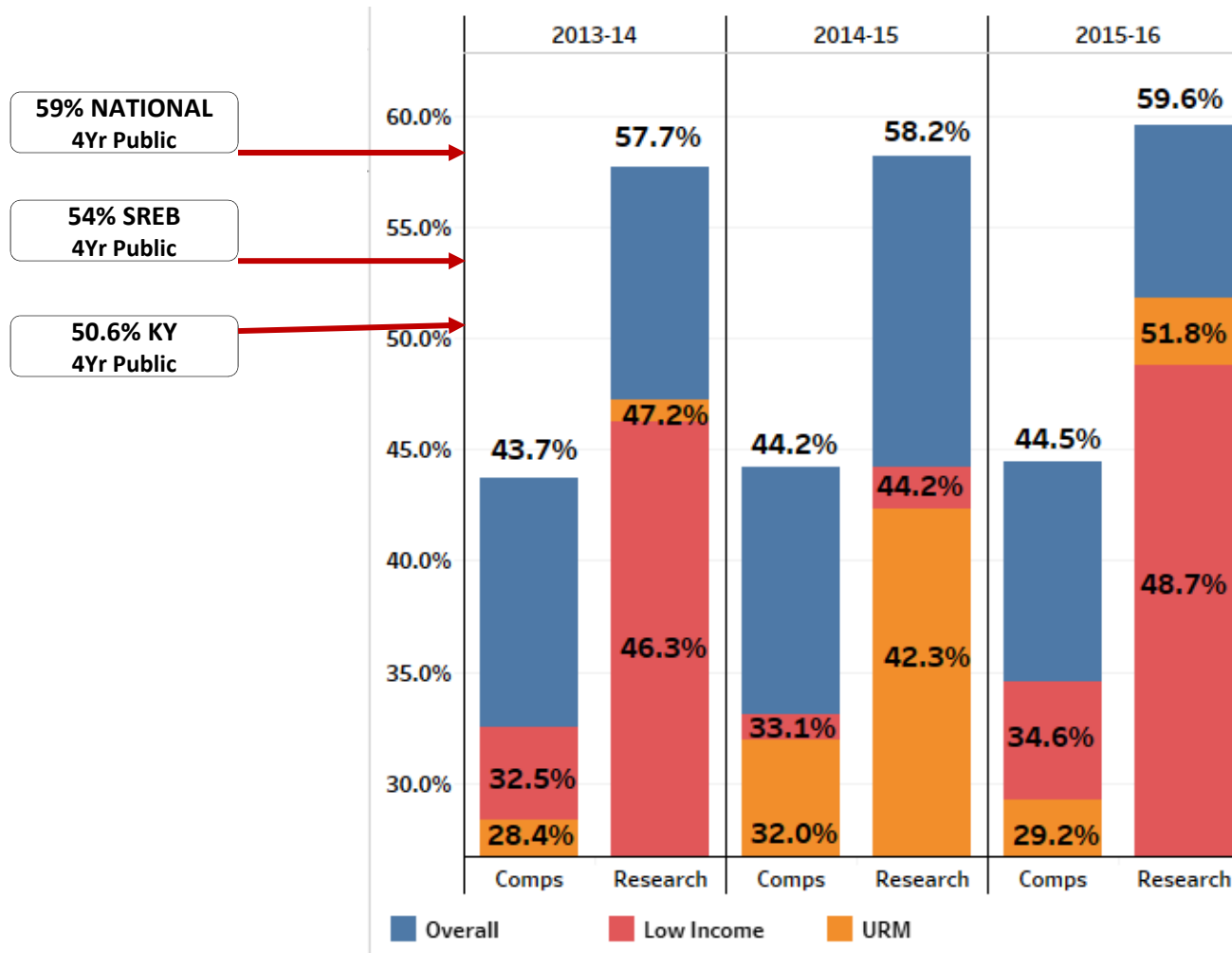


State-Level Performance Metrics



Six-year Graduation Rate

Definition: First-time, full-time bachelor's degree-seeking students entering in the fall semester (or entering in the summer and returning in the fall), who graduate with a bachelor's degree within six years from their institution of entry, total and disaggregated by low-income and URM status.



HIGHLIGHTS

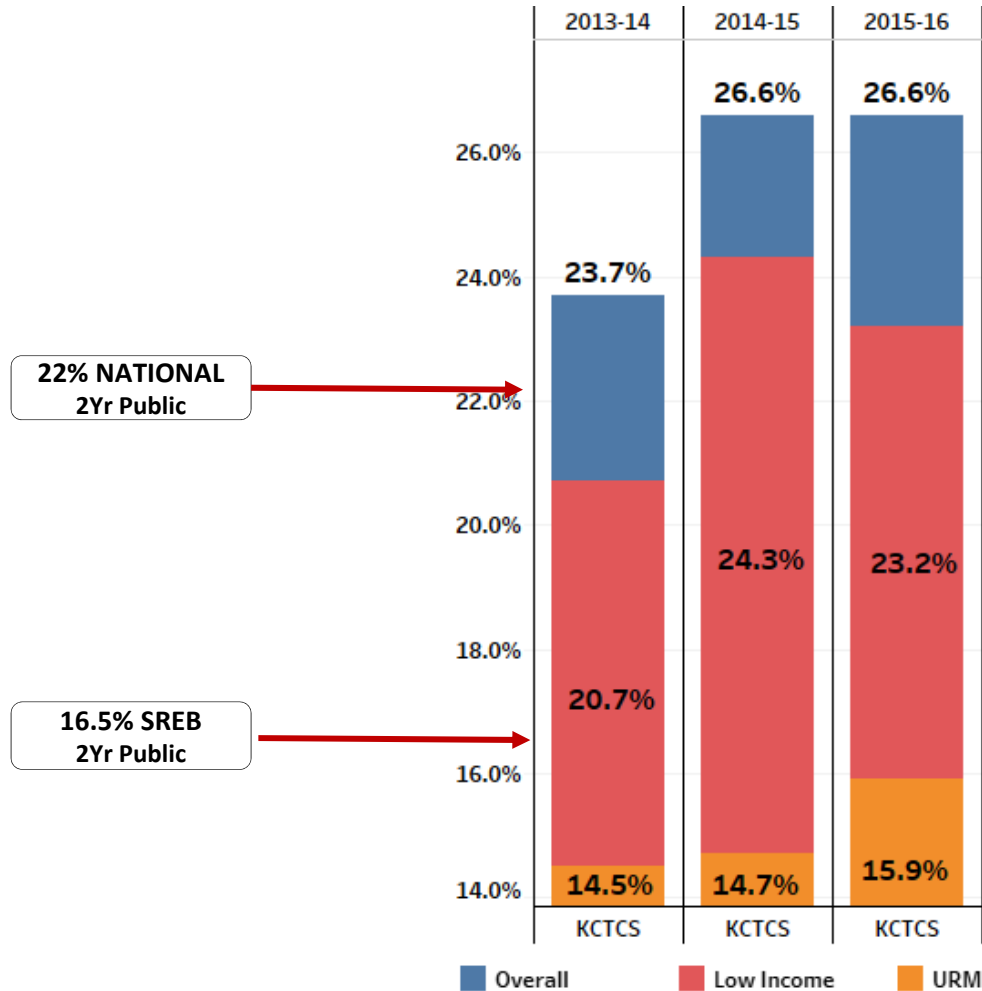
- Similar to retention rates, attainment gaps closing for Underrepresented Minority (URM) and Low-Income (LI)
- Overall graduation rates are a focused area for improvement for KY Research and Comprehensive Universities



Source: Kentucky Postsecondary Education Data System

Three-year Graduation Rate

Definition: First-time, full-time credential-seeking students entering in the fall semester (or entering in the summer and returning in the fall), who graduate with a credential within three years from their institution of entry, total and disaggregated by low-income and URM status. (KCTCS Only)



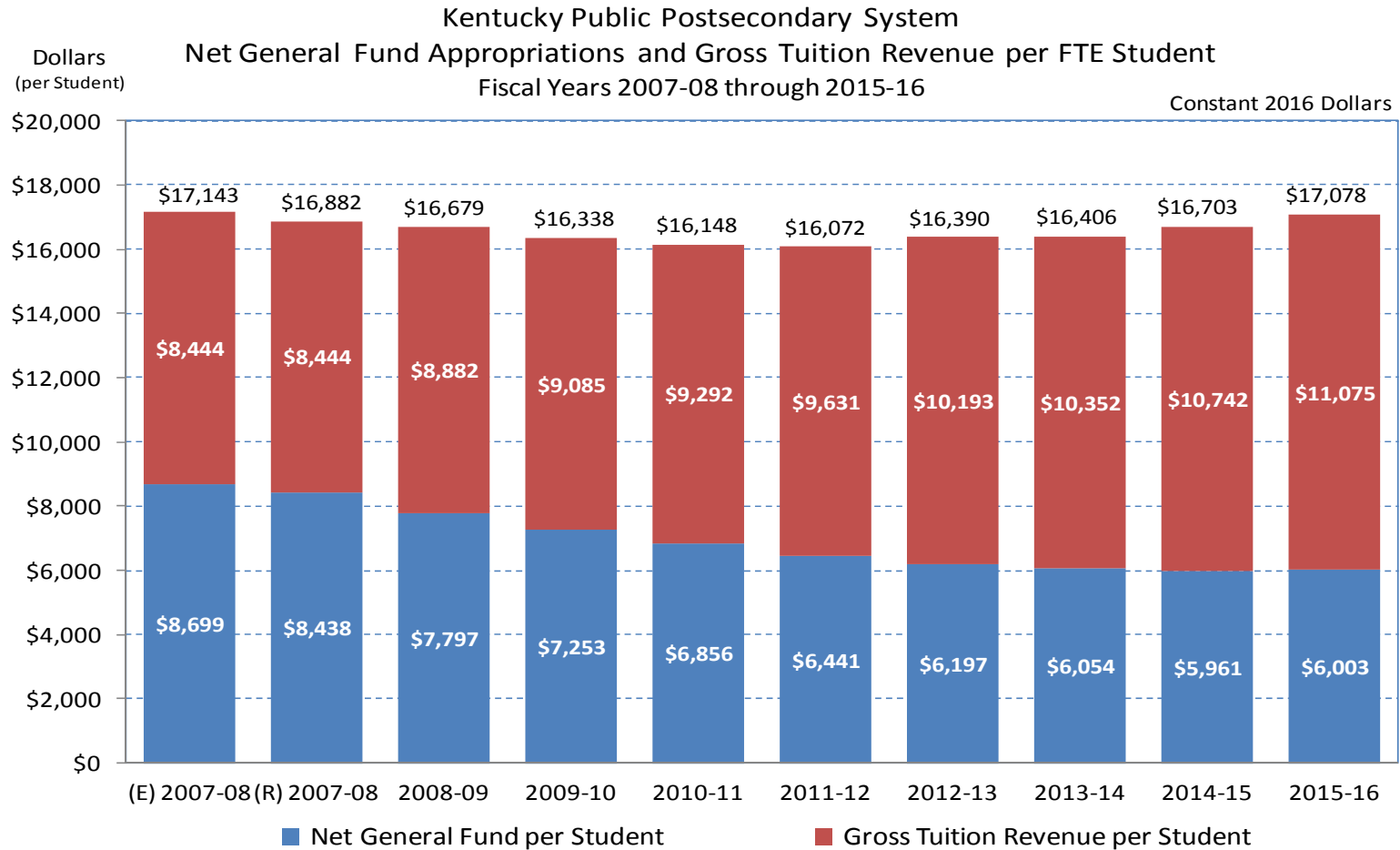
HIGHLIGHTS

- KCTCS graduation rate is greater than averages of Southern Regional Education Board (SREB) and National 2-Year Publics
- Underrepresented Minority (URM) gaps remain significant
- Low-Income graduation rate is greater than overall rates for SREB and National



Source: Kentucky Postsecondary Education Data System

Contextual Information

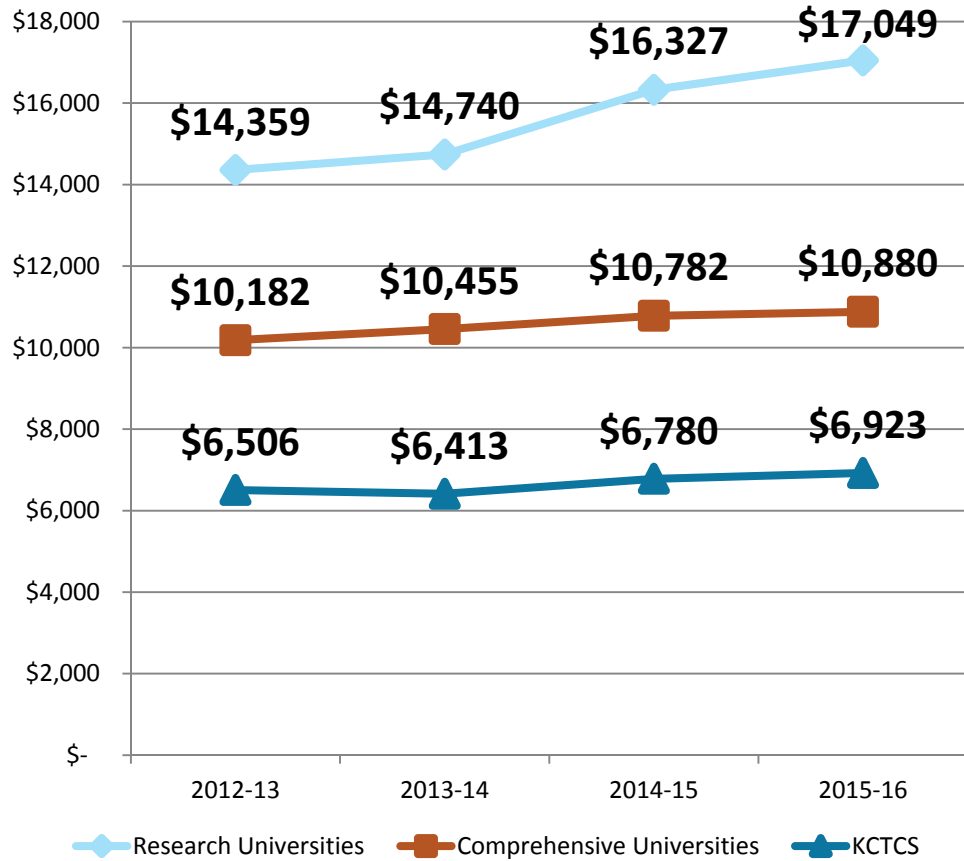


Sources: Kentucky Budget of the Commonwealth; CPE Comprehensive Database.

(E) = Enacted; (R) = Revised.



Average Net Price



Definition

Average cost for full-time beginning students at a KY public institution who paid the in-state tuition rate (including room and board & books and supplies), minus any grant or scholarship aid from federal, state or local governments, or the institution.

Source: Integrated Postsecondary Education Data System (IPEDS).

Note: KSU excluded from KY comprehensives due to change in enrollment management strategy.

