



Interim Capital Projects

Unit/Department: Finance & Tuition

CPE Contact

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Interim Capital Projects

The Council on Postsecondary Education has statutory responsibility to review and approve public college and university capital projects costing \$600,000 or more and equipment items costing \$200,000 or more, regardless of fund source, that have been approved by an institution's governing board. During the interim, capital projects are evaluated under KRS 45.760(5), (7) and KRS 45.763. The requested University of Kentucky project meets the requirement of KRS 45.760(5), (7) in that the source of funds for these projects is at least 50 percent federal, private, or institutional funds.

The process for a project that exceeds the \$600,000 capital construction and \$200,000 equipment purchase thresholds is as follows:

- The project must be approved by an institution's board of trustees or board of regents.
- The project must be submitted to the Council on Postsecondary Education for review and action.
- If approved by the Council, projects at KCTCS, KSU, and MoSU are submitted to the secretary of the Finance and Administration Cabinet for review and action, and subsequently submitted by the secretary to the Capital Projects and Bond Oversight Committee for review.
- If approved by the Council, projects at ECU, MuSU, NKU, UK, UofL, and WKU are submitted by the institution to the Capital Projects and Bond Oversight Committee for review, and a copy is provided to the Finance and Administration Cabinet as information.
- Following review and action by the appropriate agencies, the project may be initiated by the requesting institution.