

MINUTES
Council on Postsecondary Education
Executive Committee
September 29, 2004

The Executive Committee of the Council on Postsecondary Education met by conference call September 29, 2004, at 1:30 p.m. Chair Barger presided.

ROLL CALL The following committee members participated: Steve Barger, Ron Greenberg, and Joan Taylor. Peggy Bertelsman and Richard Freed did not participate.

FY 2003-04
AGENCY AUDIT The purpose of the meeting was to review the draft 2003-04 agency audit. Sandy Woodley, Council Vice President for Finance, said that the completed audit report and required supplemental reports must be submitted to the Office of the Secretary of the Finance and Administration Cabinet by October 1, 2004.

Allen Norvell and Todd Hamilton with the auditing firm of Moore Stephens Potter, LLP, joined the conference call and reviewed the draft report. Mr. Norvell stated that there were no references of material noncompliance found. Management letters with staff responses will be shared with the Executive Committee members when available.

Mr. Norvell will meet with the Executive Committee November 7 to further review the audit report. The Council will take action on the agency audit at its November 8, 2004, meeting.

The meeting adjourned at 2 p.m.

Thomas D. Layzell
President

Phyllis L. Bailey
Associate, Executive Relations