

MEMO OF RECORD

Who: Kentucky Council on Postsecondary Education
Type: Equine Trust Advisory Committee
Date: January 17, 2025
Time: 1:30 p.m. ET
Location: Virtual meeting via ZOOM

CALL TO ORDER

The Equine Trust Advisory Committee met Friday, January 17, 2025, at 1:30 p.m. ET. The meeting occurred via Zoom and was livestreamed to the CPE YouTube page.

ATTENDANCE

The following campus representatives attended the meeting: Ken Andries, Rachel Beauchamp, Lisa Bell, Remi Bellocq, Janet Cline, Katie Kaufman, Dixie Kendall, Amy Lawyer, Leslie Oliver, Brian Parr, Shea Porr, Becca Smith and Dan Strunk.

The following CPE staff members attended the meeting: Leslie Brown, Heather Faesy, Ryan Kaffenberger, Greg Rush.

REVIEW STATUORY CHANGES TO KAR 138.510(5) AND ADDITION OF BLUEGRASS COMMUNITY AND TECHNICAL COLLEGE

Mr. Ryan Kaffenberger, CPE Director of Finance Policy and Programs, discussed the changes to KRS 138.510 that added Bluegrass Community and Technical College (BCTC) to list of equine programs benefiting from the trust fund.

REVIEW OF PROGRAM CASH REPORT

Ms. Leslie Brown, CPE Executive Director of Administrative Services, shared an updated cash report for the trust fund including current fiscal year receipts, expenditures, and carry forward. Historical receipts, expenditures, and carryforward were also shared. Lastly, forecasted cash figures for fiscal year 2025 and 2026 were shared depicting the change in program expenditures and carryforward should BCTC receive an equal distribution of \$120,000 in fiscal year 2025 and 2026.

REVIEW AND APPROVAL OF POSTSECONDARY EDUCATION EQUINE TRUST PROGRAM GUIDELINES

Mr. Kaffenberger discussed the proposed changes to the *Postsecondary Education Equine Trust Program Guidelines*. The group discussed the statutory and guideline language

referring to the advisory committee's responsibility to evaluate proposals and make recommendations pertaining to funding. Group members provided historical context on how that language had been interpreted and led to a competitive funding process which was then changed to the current method involving equal allocations across institutions. It was agreed that the language interpretation can be discussed at a later date but that, for the current biennium, the current method involving equal allocations will be used.

The group discussed using the current method of distributing program funds in equal amounts of \$120,000 to each eligible institution with the inclusion of BCTC. It was acknowledged that UofL has been documented as waiving both the fiscal year 2025 and fiscal year 2026 distributions resulting in a total \$600,000 distribution in each fiscal year with BCTC included. Advisory committee members voted to maintain the current distribution method of equal \$120,000 disbursements to each eligible institution in each fiscal year with all members voting in support and none opposed. Additionally, advisory committee members added new language to the guidelines allowing the group to evaluate proposals for funding separate from the \$120,000 allocations to be provided to an institution for specific capital purposes.

Lastly, CPE staff explained the proposed changes to the awards criteria language. Group members discussed and provided revisions, and then voted to adopt the revised guidelines as modified by the group with all members voting in support and none opposed.

ADJOURNMENT

The meeting adjourned at 2:50 p.m. ET.