

MEMO OF RECORD

Who: Kentucky Council on Postsecondary Education
Type: Equine Trust Advisory Committee
Date: January 21, 2026
Time: 10:00 a.m. ET
Location: Virtual meeting via ZOOM

CALL TO ORDER

The Equine Trust Advisory Committee met Friday, January 21, 2026, at 10:00 a.m. ET. The meeting occurred via Zoom and was livestreamed to the CPE YouTube page.

ATTENDANCE

The following campus representatives attended the meeting: Ken Andries (Morehead), Janet Cline (Morehead), Remi Bellocq (BCTC), Dixie Kendall (BCTC), Amy Lawyer (UofL), Janet Cline (UofL), Leslie Oliver (UK), Shea Porr (Murray), and Dan Strunk (WKU).

The following CPE staff members attended the meeting: Adam Blevins, Leslie Brown, Heather Faesy, Brent Floyd.

ADVISORY COMMITTEE MEMBERS

Following the agreement to formalize the Advisory Committee at the prior meeting, Brent Floyd, CPE Senior Associate of Finance Policy and Programs, requested that each institution provide the nomination for their sole representative. Mr. Floyd also explained to attendees the confirmation process for members. Once nominated, names are submitted to the Chair of the Council on Postsecondary Education, where they are confirmed. Official notices of appointment to the Committee are sent following confirmation.

REVIEW AND APPROVAL OF POSTSECONDARY EDUCATION EQUINE TRUST PROGRAM GUIDELINES

The Equine Trust Program has historically been managed internally by CPE staff. Following the prior meeting, CPE staff determined the program should be managed in consultation with the Council, requiring its guidelines be reviewed and approved by Council members. This change necessitated slight revisions to the Postsecondary Education Equine Trust Program Guidelines agreed to at the prior Advisory Committee meeting. Mr. Floyd sent a revised draft of proposed changes to the guidelines to the Advisory Committee before the meeting date, allowing members plenty of time to review should there be any questions or concerns. There were no institutional comments on the proposed changes prior to or during the meeting, thus CPE staff noted it would move forward with bringing the guidelines to the Council at their next meeting.

INSTITUTIONAL BUDGET REVIEWS

Mr. Floyd discussed budget revisions for BCTC, Murray State University, University of Kentucky, and the University of Louisville. Campus representatives provided further context for adjustments. BCTC's revision was to accommodate the purchase of a truck and trailer that was not needed when the original budget was composed. Murray State requested an adjustment of line items due to higher than anticipated costs. UK shifted the focus of their funds to capital equipment purchases (microscopes and anatomical model simulators), as did WKU (hay equipment).

ANNUAL REPORT EXAMPLE – WKU

In response to several questions on reporting requirements since the last meeting, Mr. Floyd presented WKU's FY 2025 programmatic report as an example of a report that is succinct but informative.

REVIEW OF PROGRAM CASH REPORT

Leslie Brown, CPE Executive Director of Administrative Services, shared an updated cash report for the trust fund including current fiscal year receipts, expenditures, and carry forward. Institutions were also reminded to submit invoices for any outstanding receivables.

OTHER BUSINESS

CPE staff discussed contract renewals; at the time of the meeting projections were not firm enough to begin contract negotiations. CPE expects to reach out to institutions in March with more details.

Mr. Floyd proposed that institutions present brief highlights at subsequent meetings on a specific use of program funds that have benefited their program or livestock welfare. Such highlights could also be incorporated as information items at Council meetings to provide more visibility for the fund and each program. Institutions were receptive to the proposal. CPE will work on further details before the next meeting.

ADJOURNMENT

The meeting adjourned at 10:40 a.m. ET.