

## **MEETING MINUTES**

*Approved by the Executive Committee, March 31, 2023*

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Who: Kentucky Council on Postsecondary Education  
Meeting Type: Executive Committee  
Date: January 27, 2023  
Time: 8:30 a.m. ET  
Location: KCTCS Offices, 300 N Main St., Versailles, KY 40383 – Rm 111

### **CALL TO ORDER**

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The Executive Committee of the Kentucky Council on Postsecondary Education met Friday, January 27, 2023, at 8:30 a.m., ET. The meeting occurred at the KCTCS offices in Versailles, Kentucky. Vice chair Eric Mentzer presided.

### **ROLL CALL**

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All members were in attendance: Eric Farris (via teleconference), Karyn Hoover, and Madison Silvert.

Heather Faesy, CPE's senior associate for Board Relations, served as recorder of the meeting minutes.

### **APPROVAL OF THE MINUTES**

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The minutes of the September 9, 2022, Committee meeting were approved as distributed.

### **REVIEW RESULTS OF THE FY22 AUDIT**

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Allen Norvell, the lead auditor from Blue & Co., PSC, presented the results of the annual audit for fiscal year 2021-22.

For fiscal year 22, the auditors issued an unmodified opinion, stating that the Council's financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, the expenditures of federal awards and supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole. The firm also noted that it did not identify any deficiencies in internal control that they consider to be material weaknesses.

MOTION: Mr. Silvert moved the Committee accept the audit results and recommend final approval by the Council at its January 27, 2023, meeting. Ms. Hoover seconded the motion.

VOTE: The motion passed.

## **2023-24 COUNCIL MEETING DATES**

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Per KRS 164.011(9), the Council is required to meet quarterly, but may meet more upon the call of the chair. In order to conduct its business efficiently, the Council typically meets five times per year and standing committees meet prior to each Council meeting.

The following dates were proposed for the 2023-24 academic year:

### Committee meetings – ASI & Finance

- September 11, 2023
- October 23, 2023
- January 15, 2024
- March 25, 2024
- June 10, 2024

### Council Work Sessions & Business Meetings

- September 18-19, 2023
- October 27, 2023
- January 18-19, 2024
- March 28-29, 2024
- June 20-21, 2024

MOTION: Mr. Silvert moved the Committee approve 2023-24 meeting dates and recommend final approval by the Council at its January 27, 2023, meeting. Ms. Hoover seconded the motion.

VOTE: The motion passed.

## **UPCOMING DISCUSSIONS FOR EXECUTIVE COMMITTEE**

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The Committee discussed several items including initial planning for the 2023 CPE President Evaluation and the 2023 Council Retreat.

## **OTHER BUSINESS**

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The Committee discussed the current status of Kentucky State University as well as the potential for a joint meeting between the Council and its board.

## **ADJOURNMENT**

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The Executive Committee adjourned at 9:20 a.m., ET.