

MINUTES

Council on Postsecondary Education

Type: Finance Committee Meeting
Date: October 2, 2019
Time: 11:00 a.m.
Location: Council on Postsecondary Education, Conference Room A

CALL TO ORDER

The Finance Committee met Wednesday, October 2, 2019, at 11:00 a.m., ET, at the CPE offices in Frankfort, Kentucky. Committee Chair Ben Brandstetter presided. The public university presidents and KCTCS president were invited to attend.

ATTENDANCE

Attendance in person: Ben Brandstetter, OJ Oleka, and Robert Staat
Attendance by teleconference: Sherrill Zimmerman
Did not attend: Kim Halbauer, Grant Minix, Brandon Wilson, and Carol Wright

Heather Faesy, CPE's senior associate for Board Relations, served as recorder of the meeting minutes after listening to the video recording.

2020-22 BUDGET RECOMMENDATION

The purpose of the meeting was to discuss the potential components of the 2020-22 Biennial Budget Recommendation with the campus presidents. Discussion was held on the following components of the potential budget request:

- Operating funds, which includes performance funding dollars and the following special initiatives: KERS funding components, KCTCS Nursing Program Expansion, and the KSU Land Grant Match.
- Capital investment, which includes asset preservation and any allocation/required match portion that would be included.
- Trust funds, which includes the Endowment Match Program and any allocation/required match portion that would be included.

ADJOURNMENT

The Finance Committee adjourned at 12:25 p.m., ET.

MINUTES REVIEWED AND APPROVED BY THE FINANCE COMMITTEE: Oct 16, 2019