

## **MINUTES**

### **Council on Postsecondary Education**

---

Type: Finance Committee Meeting  
Date: January 19, 2022  
Time: 1:00 p.m. ET  
Location: Virtual Meeting by ZOOM Webinar; Public viewing hosted on CPE YouTube Page

### **CALL TO ORDER**

---

The Finance Committee met Wednesday, January 19, 2022, at 1:00 p.m., ET. The meeting occurred virtually via ZOOM teleconference. Members of the public were invited to view the livestream on the CPE YouTube page.

Chair Lucas Mentzer presided.

### **ATTENDANCE**

---

All committee members in attendance: Colby Birkes, Kellie Ellis, Eric Farris, Lucas Mentzer, Richard Nelson, Madison Silvert and Elaine Walker.

CPE President Aaron Thompson served as Secretary of the board, per the CPE Bylaws. Heather Faesy, CPE's senior associate for Board Relations, served as recorder of the meeting minutes.

### **APPROVAL OF THE MINUTES**

---

The minutes of the October 28, 2021 Finance Committee meeting were approved as distributed.

### **2022-24 BUDGET DEVELOPMENT UPDATE**

---

Dr. Bill Payne, CPE's Vice President of Finance and Administration, and Mr. Shaun McKiernan, Executive Director of Finance and Budget, presented a review of the budget proposals submitted by the Governor (HB 285) and the House (HB 1). They further compared the proposed components with the recommendation approved by the Council at its November 5, 2021 meeting.

## **KSU SPECIAL APPROPRIATION (HB 250)**

---

Mr. Travis Powell, CPE's Vice President and General Counsel, provide a review of HB 250, which pertains to CPE's recommendation for the Governor and General Assembly to provide a \$23.0 million in financial stabilization funds for Kentucky State University in fiscal year 2021-22.

## **TUITION SETTING FOR ACADEMIC YEAR 2022-23**

---

Dr. Payne provided an update on the 2022-23 tuition-setting process, including a listing of Council approved maximum base-rate increases by institution for the upcoming year.

On May 13, 2021, the Council on Postsecondary Education approved tuition and mandatory fee ceilings for academic years 2021-22 and 2022-23. Included among parameters adopted at that meeting was a requirement that base-rate increases for resident undergraduate students not exceed 3.0% over two years, or 2.0% in any one year, at the public universities, nor exceed \$5.00 per credit hour over two years, or \$3.00 per credit hour in any one year, at KCTCS institutions.

A preliminary 2022-23 Tuition Setting Timeline was also reviewed. It is anticipated that Council staff will work with campus chief budget officers and presidents over the next six weeks to finalize the tuition-setting timeline for academic year 2022-23.

Council members engaged in a discussion regarding the Special Use Fee and Asset Preservation Fee policies.

## **ADJOURNMENT**

---

The Finance Committee adjourned at 2:10 p.m., ET.

***MINUTES REVIEWED AND APPROVED BY THE COMMITTEE: April 12, 2022***