CPE Licensure

From: CPE Licensure

Sent: Thursday, July 14, 2022 10:48 AM **To:** Mr. Lee Foley (Ifoley@Beckfield.edu)

Cc: CPE Licensure

Subject: Supplementary Licensure Application for Change of Ownership Accepted by CPE



Kentucky Council on Postsecondary Education

Andy BeshearAaron Thompson, Ph.D.Governor100 Airport Road, 3rd FloorPresident

Frankfort, Kentucky 40601 Phone: 502-573-1555 http://cpe.ky.gov

The Council on Postsecondary Education (CPE) has received the institution's Supplementary Application for Change of Ownership or Governance from Quad Partners, 570 Lexington Ave. #36, New York, NY 10022 to MCC Holdings Group LLC, 199 S. Wacker Dr., LL1-50, Chicago, IL 60606 pursuant to 13 KAR 1:020 for the following licenses:

- Beckfield College Florence 16 Spiral Drive Florence, KY 41042
- Beckfield College Online
 160 Greentree Drive, Suite 101
 Dover, DE 19904

Pursuant to 13 KAR 1:020 Section 7(1), I hereby approve the supplementary application.

Per the application, the change of ownership is expected to be effective August 15, 2022. Please notify us of the final effective date.

This license is conditioned upon the institution:

- 1. submitting to CPE approval documentation from ABHES once obtained.
- 2. submitting to CPE once obtained any documentation from CCNE in response to the institution's notification to CCNE.
- 3. submitting to CPE once obtained any documentation from KBN in response to the institution's notification to KBN.
- 4. submitting to CPE approval documentation from the U.S. Department of Education once obtained.

Once CPE receives assurance that the institution has satisfied these conditions, CPE will remove the institution from conditional license status. A conditional license may not exceed two (2) years. Failure to satisfy the conditions in that time frame may result in revocation of the institution's license or an extension of the conditional license upon request of the institution with supporting justification.

If you have any questions, please contact Ms. Sarah Levy, Executive Director of Postsecondary Licensing, by phone (502-892-3034), or by email (sarah.levy@ky.gov).

Sincerely,

Kentucky Council on Postsecondary Education

100 Airport Road, 3rd Floor Frankfort, Kentucky 40601