

Andy Beshear Governor 100 Airport Road, 3rd Floor Frankfort, Kentucky 40601 Phone: 502-573-1555 http://www.cpe.ky.gov Aaron Thompson, Ph.D.

President

May 28, 2025

Mr. Brian Lowe, President Memoria College 10901 Shelbyville Road Louisville, KY 40243

Sent Via Email: blowe@memoriacollege.org

Dear President Lowe:

In accordance with KRS 164.945 - .947 and 13 KAR 1:020, Memoria College is hereby conditionally licensed as an in-state, postsecondary institution to offer the following program at 10901 Shelbyville Road, Louisville, KY 40243 to be offered 100% online:

Master of Arts in the Great Books, CIP CODE: 16.1299

This license is conditioned upon the institution:

- 1. teaching out current enrollments;
- 2. enrolling no new students;
- 3. continuing to submit, until all teach-outs are complete, an annual application and accompanying annual invoice;
- 4. continuing to submit, until all teach-outs are complete, annual enrollment data, transfer data, and degree data;
- 5. continuing to maintain, until all teach-outs are complete, coverage of unearned tuition, which currently is covered through an unrestricted cash reserve equal to or in excess of the largest amount of unearned tuition held by the college at any time during the most recently completed fiscal year; and
- 6. continuing to provide, until all teach-outs are complete, any other updates upon CPE request.

This conditional license is effective through the end of fiscal-year, <u>June 30, 2026</u>, and may be extended until all teach-outs are complete. Failure to satisfy the conditions may result in revocation of the institution's license.

If you have any questions, please contact Ms. Jevonda Keith, Executive Director of Postsecondary Licensing, by phone (502-892-3031), or by email (jevonda.keith@ky.gov).

Sincerely,

Aaron Thompson, Ph.D.

President

