



# 2020-22 HIGHER EDUCATION BUDGET REQUEST

## Driving postsecondary progress

### Performance Funding

2020-21	2021-22
<b>\$52.5 million</b>	<b>\$75 million</b>

**Why:** Degree production has continually increased in the four years of the performance funding model. Additional monies will further incentivize campus progress toward the goal of 60% of Kentuckians with credentials by 2030.

### Maintain Existing Stop Loss

**2% Stop loss** in 2021-22

**Why:** Statute requires the legislature to act to keep a stop loss in place past the current expiration of 2020-21. Without a stop loss, two state universities and several community colleges will face steep reductions in 2021-22.

## Preserving our campuses

### Asset Preservation

2020-21	2021-22
<b>\$200 million</b>	<b>\$200 million</b>

**Why:** Kentucky's public institutions have over \$7 billion in estimated renovation needs. This \$400 million in bond funds will go to improving state-owned education facilities, infrastructure and systems in need of renovation and renewal.

### Campus Commitment

**\$200 million** in 2020-22

**Why:** Campuses will match 50 cents to every state dollar to help this effort. Deferred maintenance actually leads to higher costs for campuses. Also, lack of class space due to pending building improvements limits the ability of campuses to serve their students.

## Continuing the momentum of success

Since the implementation of the performance funding model, Kentucky's degree production trajectory is surpassing the 1.7% annual increase needed to meet the 60x2030 goal. Achieving this goal is critical to accelerate job creation, grow the economy, and expand the state's tax base through the contributions of a more skilled productive workforce.

