

The Kentucky Council on Postsecondary Education Request for Proposals

# Healthcare Workforce Investment Fund Healthcare Training Scholarships Partnership Proposals

Deadline: August 15, 2024

The Kentucky Council on Postsecondary Education (CPE), through the Healthcare Workforce Investment Fund, seeks partnership proposals from eligible healthcare partners and healthcare programs, as defined in <a href="KRS 164.0401">KRS 164.0401</a>, for healthcare training scholarship.

# I. Background

Created in the 2023 Regular Session of the Kentucky General Assembly through HB 200, the Healthcare Workforce Investment Fund (HWIF) is a groundbreaking framework for public/private partnership. The legislation shares responsibility between industry and government to carry out a dedicated mission - to cultivate a robust healthcare workforce in Kentucky. The core objectives are twofold: providing educational scholarships to students pursuing programs targeting critical workforce needs in healthcare professions (at least 65% of funds) and recognizing and rewarding excellence among Kentucky healthcare professional education and training programs (up to 35% of funds).

The <u>Healthcare Workforce Investment Fund website</u> includes links to the guiding legislation and implementation plan, identifies the HWIF Steering Committee, and includes a frequently asked questions section.

## II. Funding Opportunity

During the 2024 legislative session, the Kentucky General Assembly appropriated \$7 million for the first year of the fund, which is allowing CPE to award up to \$6,720,000 in match dollars for healthcare training scholarships partnership proposals.

No healthcare program incentive award applications will be accepted this year.

## III. HWIF Priorities – Healthcare Training Scholarships

Through statute, CPE is directed to evaluate and prioritize awarding funds to healthcare training scholarship partnership proposals that plan to (1) address the specific needs of a historically underserved county, (2) improve racial and ethnic diversity within a specific designated healthcare credential, (3) reduce the workforce demand of a specific eligible healthcare credential that is determined to be among the highest in demand in the state, or (4) from a healthcare partner with fifty or fewer employees.

# IV. Healthcare Training Scholarship Partnership Proposal Submission

The submission period for partnership proposals opens today, July 1 and close on Aug. 15, 2024. Below is the proposal form that should be used.

# Submission Form (Updated 6/25/24)

Proposals must be received by **4:30pm ET on August 15, 2024**, by the following designee:

CPE Workforce & Economic Development Unit <a href="mailto:cpeworkforce@ky.gov">cpeworkforce@ky.gov</a>

Identify your submission with "HWIF Partnership Proposal" on the subject line of the email.

#### V. Proposal Evaluation & Award Notification

The HWIF Steering Committee and CPE will use this evaluation form to guide the decision-making process.

#### Evaluation Form (Updated 6/25/24)

All eligible entities that submitted partnership proposals will be notified via email regarding the status of their proposal after all proposals have been evaluated on Friday, September 13, 2024.

The Council reserves the right to accept or reject any and all proposals in whole or in part and to negotiate any or all aspects of a proposal.

If you have any questions about the Healthcare Workforce Investment Fund, contact Michaela Mineer at michaela.mineer@ky.gov.